

ZHEJIANG SHANGFENG INDUSTRIAL HOLDINGS. LTD



2008 06 30

	208,983,101.52	118,129,696.39	137,978,430.88	69,091,828.99
	71,962,685.71	460,000.00	93,244,698.31	959,535.90
	380,306,687.41	139,811,830.99	374,632,705.53	123,537,914.68
	6,121,064.93	4,105,347.49	10,838,360.74	2,978,999.55
	28,976,470.18	93,592,615.35	18,000,251.82	75,266,329.05
	105,384,358.17	25,404,108.11	107,103,226.18	35,006,132.62
	801,734,367.92	381,503,598.33	741,797,673.46	306,840,740.79
	48,107,752.38	257,153,613.93	45,567,500.53	255,637,012.08
	13,477,259.06	3,075,899.47	13,670,058.38	3,775,171.08
	214,878,555.70	53,935,414.71	207,152,279.00	54,517,698.58
	7,097,061.43		20,917,208.78	
	32,103,731.72	9,839,519.75	32,605,004.94	10,027,203.76

	315,664,360.29	324,004,447.86	319,912,051.63	323,957,085.50
	1,117,398,728.21	705,508,046.19	1,061,709,725.09	630,797,826.29
	258,141,230.10	85,600,000.00	180,122,498.89	70,600,000.00
	183,220,000.00	125,000,000.00	148,770,000.00	55,000,000.00
	84,998,558.47	40,991,168.83	128,219,648.28	39,057,564.59
	21,357,808.33	19,738,461.94	22,536,521.68	17,743,944.79
	3,622,743.12	413,227.99	5,090,115.63	1,365,912.45
	5,912,725.10	2,838,196.20	5,995,348.75	1,554,927.19
	1,373,642.28	78,702.73	334,627.29	147,599.93
	63,996,358.25	62,068,181.55	86,717,521.54	75,055,472.46
	838,135.20		838,135.20	
	170,000.00	170,000.00	170,000.00	170,000.00
	623,631,200.85	336,897,939.24	578,794,417.26	260,695,421.41
	2,036,692.30		2,338,147.85	
	9,300,000.00	9,300,000.00	9,300,000.00	9,300,000.00
	11,336,692.30	9,300,000.00	11,638,147.85	9,300,000.00
	634,967,893.15	346,197,939.24	590,432,565.11	269,995,421.41
	205,179,120.00	205,179,120.00	136,786,080.00	136,786,080.00
	220,386,159.54	220,386,159.54	288,779,199.54	288,779,199.54
	35,889,041.35	32,159,373.37	35,889,041.35	32,159,373.37
	-52,499,648.40	-98,414,545.96	-61,508,354.39	-96,922,248.03
	408,954,672.49	359,310,106.95	399,945,966.50	360,802,404.88

2008

	73,476,162.57		71,331,193.48	
	482,430,835.06	359,310,106.95	471,277,159.98	360,802,404.88
	1,117,398,728.21	705,508,046.19	1,061,709,725.09	630,797,826.29

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4	708,744,579.54	83,838,641.71	639,637,660.93	80,259,147.35
	708,744,579.54	83,838,641.71	639,637,660.93	80,259,147.35
4	698,828,394.73	89,334,387.19	632,943,701.21	79,693,619.98
	645,917,356.15	69,107,926.87	578,307,645.35	57,448,699.48
	622,836.06	392,567.72	420,190.33	400,630.86
	14,961,757.20	7,512,192.68	21,097,178.63	11,251,827.19
	18,809,941.64	7,316,683.63	17,307,397.21	6,010,981.91
	17,175,710.22	3,481,142.21	13,560,541.37	1,546,102.32
	1,340,793.46	1,523,874.08	2,250,748.32	3,035,378.22
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ተ - ፎ	851,591.66	851,591.66	13,024,215.64	16,025,759.17
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4	10,767,776.47	-4,644,153.82	19,718,175.36	16,591,286.54

2008

	1,404,931.70	347,822.59	1,668,284.15	11,030,540.40
	549,800.17	353,056.51	69,384.77	14,820.00
Ч	11,622,908.00	-4,649,387.74	21,317,074.74	27,607,006.94
	-1,117,680.35		-1,547,125.91	
Ч	12,740,588.35	-4,649,387.74	22,864,200.65	27,607,006.94
	9,008,705.99	-4,649,387.74	19,956,154.48	27,607,006.94
	3,731,882.36		2,908,046.17	
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	325,123,321.63	100,600,000.00	184,000,000.00	74,000,000.00
	325,123,321.63	100,600,000.00	184,000,000.00	74,000,000.00
	273,536,691.53	85,600,000.00	111,000,000.00	19,000,000.00
ч	15,205,382.66	3,390,299.02	12,899,273.84	1,340,838.56
ч				
	288,742,074.19	88,990,299.02	123,899,273.84	20,340,838.56
	36,381,247.44	11,609,700.98	60,100,726.16	53,659,161.44
ч	268,517.60	-11,099.15	1,064,547.11	15,829.10
ч	71,004,670.64	49,037,867.40	88,938,248.85	51,446,103.45
	137,978,430.88	69,091,828.99	86,877,442.80	42,836,722.89
ч	208,983,101.52	118,129,696.39	175,815,691.65	94,282,826.34

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	68,393,0	-68,393,				9,008,70		2,144,96	11,153,6						42,402,4		23,446,0	65,848,5
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ч	205,179,	220,386,		35,889,0		-52,499,		73,476,1	482,430,	136,786,	288,779,		35,889,0		-61,508,		71,331,1	471,277,
	120.00	159.54		41.35		648.40		62.57	835.06	080.00	199.54		41.35		354.39		93.48	159.98

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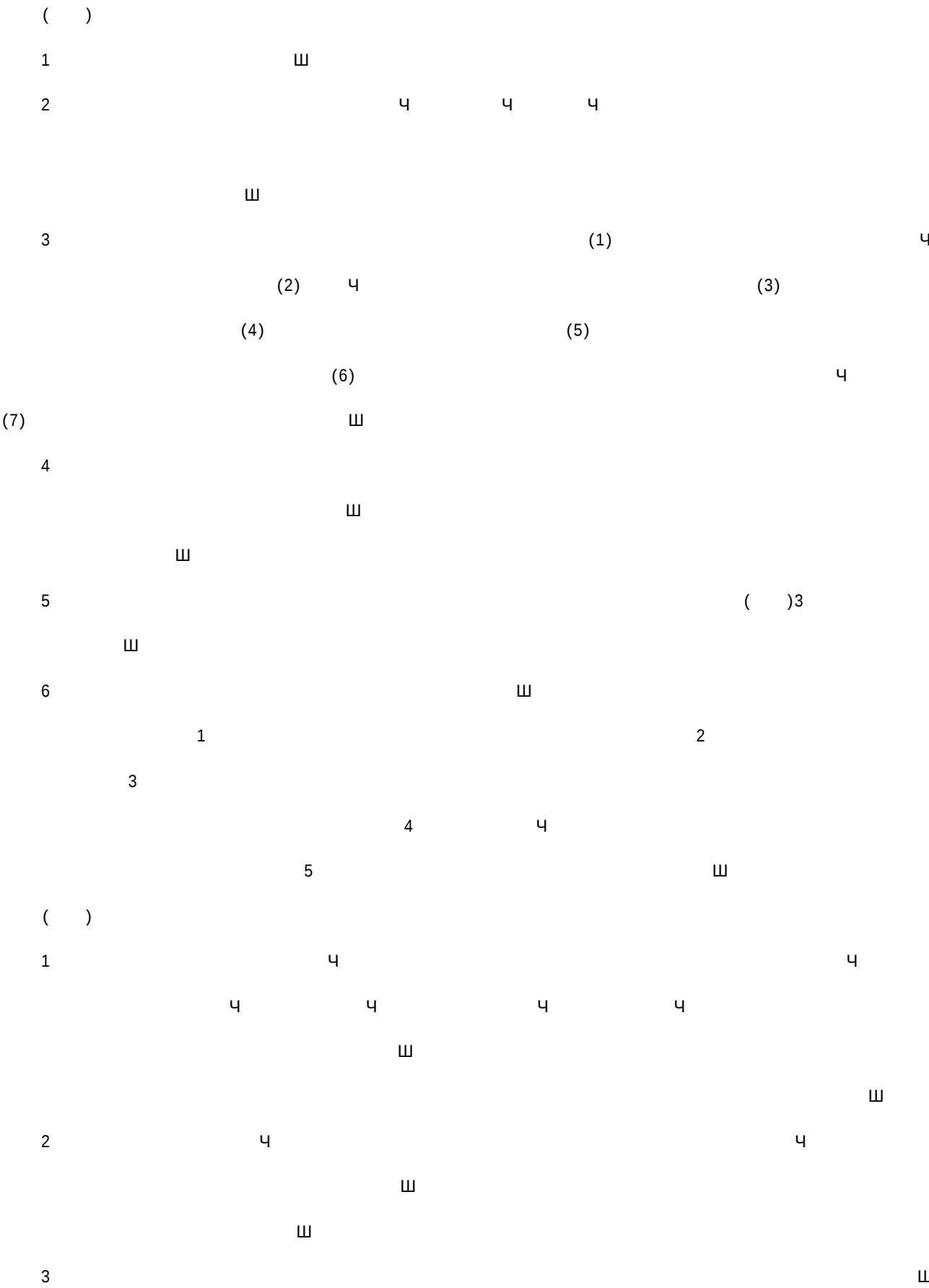
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	144,305.54	232,569.45
	49,944,804.51	68,798,478.21
	87,889,320.83	139,952,053.86
	137,978,430.88	208,983,101.52

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	191,400.90	0.94	179,227.80	1,632,245.16	0.88	1,436,375.74
	1,079,205.35	7.30	7,883,163.40	995,204.28	6.86	6,827,101.35
	78.82	6.40	504.73	83.07	6.60	548.24
				1.18	10.83	12.78
	2,686.97	7.30	19,627.24	3,221.76	6.86	22,101.28
			8,082,523.17			8,286,139.39

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--	79,026,799.42	71,962,685.71
—	14,217,898.89	
	93,244,698.31	71,962,685.71

54

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		(%)				(%)		
1	309,083,956.72	72.12	3,413,087.06	305,670,869.66	319,918,854.03	75.88	6,094,762.64	313,824,091.39
1-2	46,338,511.63	10.81	4,633,851.17	41,704,660.46	40,833,170.28	9.68	4,083,317.03	36,749,853.25
2-3	13,339,709.66	3.11	4,000,460.19	9,339,249.47	17,934,109.38	4.25	5,380,232.81	12,553,876.57
3	59,850,191.41	13.96	41,932,265.47	17,917,925.94	42,947,165.50	10.19	25,768,299.30	17,178,866.20
	428,612,369.42	100.00	53,979,663.89	374,632,705.53	421,633,299.19	100.00	41,326,611.78	380,306,687.41

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33.18%

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5% (5%)

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		(%)				(%)		
1	7,403,841.55	35.22	488,948.80	6,914,892.75	25,654,741.83	82.34	409,220.52	25,245,521.31
1- 2	5,593,532.19	26.61	312,036.00	5,281,496.19	2,714,466.03	9.09	271,446.60	2,443,019.43
2-3	4,395,112.16	20.91	42,944.98	4,352,167.18	882,931.83	2.96	264,879.55	618,052.28
3	3,629,239.24	17.26	2,177,543.54	1,451,695.70	1,674,692.91	5.61	1,004,815.75	669,877.16
	21,021,725.14	100.00	3,021,473.32	18,000,251.82	30,926,832.60	100.00	1,950,362.42	28,976,470.18

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		(%)		(%)
1	10,053,373.32	92.76	4,216,117.91	68.88
1- 2	159,362.53	1.47	1,247,233.77	20.38
2-3	625,624.89	5.77	32,088.36	0.52
3			625,624.89	10.22
	10,838,360.74	100.00	6,121,064.93	100.00

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	32,234,542.05		1,621,639.24	30,612,902.81
	12,532,958.48	4,180,739.81	18,848.72	16,694,849.57
	800,000.00			800,000.00
	45,567,500.53	4,180,739.81	1,640,487.96	48,107,752.38

			%	
		30,612,902.81	7.00%	774,440.38
		30,612,902.81	7.00%	774,440.38

	130,892,777.24	12,278,991.61		143,171,768.85
	6,063,374.05	655,065.51	538,716.67	6,179,722.89
	190,004,528.10	10,743,682.33		200,748,210.43
	7,107,611.49			7,107,611.49
	15,611,899.05	139,010.24		15,750,909.29

	349,680,189.93	23,816,749.69	538,716.67	372,958,222.95
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12 ч

	27,293,615.31	2,810,096.48		30,103,711.79
	2,580,230.08	410,892.92	296,734.00	2,694,389.00
	99,678,899.65	11,455,095.56		111,133,995.21
	4,640,224.73	233,294.02		4,873,518.75
	8,334,941.16	939,111.35		9,274,052.51
	142,527,910.93	15,848,490.32	296,734.00	158,079,667.25

13 ч

		113,068,057.06	103,599,161.93
		3,485,333.90	3,483,143.97
		89,614,215.22	90,325,628.45
		2,234,092.74	2,467,386.76
		6,476,856.78	7,276,957.89
		214,878,555.70	207,152,279.00

14 ч

	2,029,786.60	2,017,900.39			4,047,686.99	
	3,673,241.98		3,673,241.98		-	
	4,113,561.94		1,915,057.24		2,198,504.70	
	11,040,785.07		10,189,915.33		850,869.74	
	59,833.19		59,833.19			
	20,917,208.78	2,017,900.39	15,838,047.74		7,097,061.43	

15 ч

	35,225,907.36			35,225,907.36
	2,867,457.00			2,867,457.00

	864,140.00			864,140.00
	38,957,504.36			38,957,504.36

	4,348,404.25	363,392.22		4,711,796.47
	1,994,494.00	94,674.00		2,089,168.00
	9,601.17	43,207.00		52,808.17
	6,352,499.42	501,273.22		6,853,772.64

	30,877,503.11		363,392.22	30,514,110.89
	872,963.00		94,674.00	778,289.00
	854,538.83		43,207.00	811,331.83
	32,605,004.94		501,273.22	32,103,731.72

16 Ч

	12,217,898.89	
	28,600,000.00	55,904,601.00
	62,000,000.00	127,721,663.10
	15,000,000.00	19, 514, 966. 00
	62,304,600.00	55,000,000.00
	180,122,498.89	258,141,230.10

17 Ч

	112,770,000.00	129,100,000.00
	36,000,000.00	54,120,000.00
	148,770,000.00	183,220,000.00

18 Ч

	128,219,648.28	84,998,558.47

19 Ч

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	22,536,521.68	21,357,808.33
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20 ч

	3,791,693.90	5,960,539.98
	112,363.27	-178,813.10
	129,151.21	55,091.18
	571,202.22	106,055.37
	1,122,709.34	155,988.00
	6,244.00	-216,084.35
	22,976.36	-62,839.20
	91,425.09	64,733.62
	40,546.27	912.73
	28,436.57	8,710.11
	74,279.22	18,430.76
	4,321.30	
	5,995,348.75	5,912,725.10

ч ч

21 ч

	86,717,521.54	63,996,358.25

22 ч

	334,627.29	1,373,642.28
	334,627.29	1,373,642.28

23 Ч

	300,000.00	300,000.00
	9,000,000.00	9,000,000.00
	9,300,000.00	9,300,000.00

2008

24 Ч

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			(%)							(%)
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	2									
	3	63,016,526.00	46.07		31,508,263.00		-9,936,765.00	21,571,498.00	84,588,024.00	41.23
		300.00	0.00		150.00		9,374,550.00	9,374,700.00	9,375,000.00	4.57
	4									
		63,016,826.00	46.07		31,508,413.00		-562,215.00	30,946,198.00	93,963,024.00	45.80
	1	73,769,254.00	53.93		36,884,627.00		562,215.00	37,446,842.00	111,216,096.00	54.20
	2									
	3									
	4									
		73,769,254.00	53.93		36,884,627.00	-	562,215.00	37,446,842.00	111,216,096.00	54.20
		136,786,080.00	100		68,393,040.00	-	-	68,393,040.00	205,179,120.00	100.00

25 ч

	254,432,456.94		68,393,040.00	186,039,416.94
	34,346,742.60			34,346,742.60
	288,779,199.54		68,393,040.00	220,386,159.54

2008

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		(%)				(%)		
1	66,737,622.56	38.11	3,336,881.13	63,400,741.43	79,993,213.29	45.18	3,999,660.66	75,993,552.63
1- 2	37,877,534.51	21.63	3,787,753.45	34,089,781.06	39,800,059.74	22.48	3,980,005.97	35,820,053.77
2-3	12,889,641.08	7.36	3,866,892.32	9,022,748.76	16,963,814.11	9.58	5,089,144.23	11,874,669.88
3	57,616,985.19	32.90	40,592,341.76	17,024,643.43	40,308,886.81	22.76	24,185,332.10	16,123,554.71
	175,121,783.34	100.00	51,583,868.66	123,537,914.68	177,065,973.95	100.00	37,254,142.96	139,811,830.99

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77097354.87

43.54%

(3)

5% (5%)

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		(%)				(%)		
1	74,865,650.91	91.92	3,743,282.55	71,122,368.36	80,803,428.24	80.34	4,035,216.85	76,768,211.39
1- 2	2,971,105.90	3.65	297,110.59	2,673,995.31	17,318,469.82	17.24	1,731,846.98	15,586,622.84
2-3	91,649.92	0.11	27,494.98	64,154.94	877,984.57	0.87	263,395.37	614,589.20
3	3,514,526.12	4.32	2,108,715.68	1,405,810.44	1,557,979.79	1.55	934,787.87	623,191.92
	81,442,932.85	100.00	6,176,603.80	75,266,329.05	100,557,862.42	100.00	6,965,247.07	93,592,615.35

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5% (5%)

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	222,602,470.03	3,157,089.81	18,848.72	225,740,711.12
	32,234,542.05		1,621,639.24	30,612,902.81
	800,000.00			800,000.00
	255,637,012.08	3,157,089.81	1,640,487.96	257,153,613.93

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	20	4,999,426.73	60	4,999,426.73
	15	5,320,000.00	95	11,952,958.48
	15	1,603,650.00	75	4,741,891.09
415	15	6,954,673.61	70	6,954,673.61
	10	6,400,000.00	80	6,400,000.00

10 1,738,141.95 8,141,67 788,182 419.8801

1.	96,000.00	80,000.00
2.	-834,032.44	2,257,200.11
3.	1,589,624.10	13,688,559.06
4. ч		
5. ()		
	851,591.66	16,025,759.17

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						(%)	(%)
						36.14[]	36.14
		74083083-5			290,000,000.00	40.15	40.15

2.

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					(%)	(%)
		60967095-2		10,000.00	7.14	7.14

4.

	77191023X	
	72891895-7	
	60967095-2	

	14616482-5	
	76798483-4	
	71482086-0	
	76268641-6	
	23193338-5	
	[2]	
	75832303-0	
	75561454-5	
	77309451-2	
	19034176-1	
	61764252-1	
	753218936	
	72875518-2	
	61762395-3	
	70787084-3	
	71396943-6	
	707868575	
	72111214-1	

[2]:

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	6,191,124.96	9.95%		2,032,443.12	2.46%	
	4,402,270.99	7.08%		6,265,505.00	7.58%	
	945,512.05	1.52%		681,620.61	0.82%	
				86,904.00	0.11%	

	6,417,992.38	10.32%		2,518,919.90	3.05%	
	30,829,852.35	49.56%		29,176,218.88	35.31%	
				204,170.00	0.25%	
	48,786,752.73	78.42%		40,965,781.51	49.58%	

(2)

	8,795.46	0.01%		11,762.92	0.01%	
	32,134.82	0.03%		26,773.38	0.03%	
	36,861.91	0.04%		38,833.44	0.04%	
	13,070.74	0.01%		18,087.94	0.02%	
				28,384.70	0.03%	
				300,000.00	0.32%	
	2,835,568.03	2.89%		14,034,585.79	14.95%	
	2,926,430.96	2.97%		14,458,428.17	15.40%	

(3)

1)				
	147,728.50	88,637.10	647,196.50	342,846.15
	49,958.00	14,987.40	49,958.00	14,987.40
	156,941.00	43,551.50	156,941.00	43,551.50
	437,800.00	21,890.00	649,319.23	32,465.96
	792,427.50	169,066.00	1,503,414.73	433,851.01
2)				
	591.59		591.59	
	658.3		658.3	
	1,249.89		1,249.89	

3)				
			1,927,368.61	1,149,045.18
	312,937.69	31,293.77	285,808.05	14,290.40
	46,782,842.35	2,339,142.12	41,782,842.35	2,089,142.12
	28,542,113.17	1,427,105.66	24,277,215.19	1,213,860.76
	3,121,422.43	156,071.12	511,422.43	49,202.86
	78,759,315.64	3,953,612.67	68,784,656.63	4,515,541.32
4)				
	91,000,000.00		55,000,000.00	
	34,000,000.00			
	125,000,000.00		55,000,000.00	
5)				
	9,200.00		9,200.00	
	53,990.93		53,990.93	
	63,190.93		63,190.93	
6)				
	1,596,875.36			
	10,570,711.68		11,126,337.74	
	8,016,758.39		7,363,700.64	
	6,344.90		6,344.90	
	3,851.34		3,851.34	
	20,194,541.67		18,500,234.62	

2.

(1)

	108,120,067.12	20%				
				225,425,031.80	32.20%	
	108,120,067.12	20%		225,425,031.80	32.20%	

(2)

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	168,587.35	0.03%				
	1,996,000.00	0.33%		6,247,904.40	0.90%	
	207,617,092.19	33.97%		208,452,853.77	30.11%	
	81,542,903.70	13.34%		89,993,315.58	13.00%	
	14,351,800.00	2.35%		37,065,566.36	5.35%	
	2,239,000.00	0.37%		1,839,374.11	0.27%	
	585,000.00	0.10%		19,131.06	0.00%	
	3,365,710.71	0.55%		2,486,265.62	0.36%	
	311,866,093.96	51.03%		346,104,410.90	50.00%	

(3)

1)				
	15,325,900.00			
	990,000.00			
	44,500,000.00			
	8,490,000.00			
	69,305,900.00			
2)				
	147,728.50	88,637.10	998,521.50	377,978.65
	49,958.00	14,987.40	49,958.00	14,987.40
	156,941.00	43,551.50	156,941.00	43,551.50
	1,908,300.00	21,890.00	7,753,463.68	32,465.96
	53,918,615.71		51,183,429.28	
	20,043,000.00		21,997,360.97	
	27,389,437.00			
	842,000.00		22,399,809.79	

	77,500.00		458,452.49	
			153,468.30	
	1,860,000.00		202,524.32	
			7,297.78	
	106,393,480.21	169,066.00	105,361,227.11	468,983.51
3)				
			5,400.00	
			2,000,000.00	
	591.59		591.59	
	658.3		37,964.30	
			2,400.00	
			1,967.61	
	1,249.89		2,048,323.50	
4)				
			1,927,368.61	1,149,045.18
	312,937.69	31,293.77	285,808.05	14,290.40
			44,835.91	
			100,000.00	
	7,315,112.00		4,350,000.00	
	7,628,049.69	31,293.77	6,708,012.57	1,163,335.58
5)				
			45,000,000.00	
			45,000,000.00	
6)				
			11,699,806.87	
	53,990.93		53,990.93	
	9,200.00		9,200.00	
	63,190.93		11,762,997.80	
7)				

	30,953,536.36		37,142,249.86	
	6,334.90		6,334.90	
			101,044.12	
			64,591.67	
	8,016,758.39		7,363,700.64	
	3,851.34		3,851.34	
			4,000,000.00	
	532,000.00		1,950,000.00	
	1,596,875.36			
	41,109,356.35		50,631,772.53	

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